



For Immediate Release

February 24, 2011

**Billing Services Group Limited
(‘BSG’ or the ‘Company’)
General Meeting Requisition**

The Company announces that it has received a notice requesting that the Company convene a general meeting to consider resolutions to remove Patrick Heneghan, Thomas Richter and Admiral Leighton Smith as directors of the Company and to appoint Denham Eke and Swen Lorenz as directors of the Company. The requisition is signed by representatives of Pershing Nominees Limited, a registered shareholder holding common shares in the Company for the benefit of Manx Financial Group plc, Galloway Limited and Mr Jim Mellon.

Further announcements will be made in due course.

Commenting on this development Greg Carter, CEO of BSG, stated “This is a very disappointing and unwelcome development which will involve the Company and its executives in unnecessary time and expense while it has a number of exceptionally important issues to deal with as detailed in recent announcements. It is especially disappointing in light of the majority of shareholders reappointing Messrs Heneghan and Richter as directors as recently as October 2010.”

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About BSG:

BSG is headquartered in San Antonio, Texas, USA and traded on the London Stock Exchange (AIM: BILL). For more information on BSG, visit www.bsgclearing.com.